

COURSE DESCRIPTION AND APPLICATION INFORMATION

Course Name	Code	Semester	T+A+L (hour/week)	Type (C / O)	Local Credit	ECTS
Political Economy	EC 545	Fall-Spring	03+00+00	Elective	3	7.5
Academic Unit:						
Mode of Delivery:		Face to face				
Prerequisites:		None				
Language of Instruction:		English				
Level of Course Unit:		Graduate				
Course Coordinator:		Beste Gün. ASLAN				
Course Objectives:		This course introduces the students to the profound transformations that have taken place in the World economy, especially in the realm of finance. Financial markets and transactions have been growing continuously in size and importance while finance in general has acquired an increasingly prominent position.				
Course Contents:		This course will bring together a comprehensive analysis of financialization of the World economy that encompasses the historical, theoretical, and empirical sides of the issues and explore the origins and consequences of the dramatic rise of financial markets in the world and focus on the impacts of financialization on the capital accumulation process.				
Learning Outcomes of the Course Unit (LO):						
Planned Learning Activities and Teaching Methods:		Readings and Lectures: Readings are assigned on a weekly basis, which provide the base for discussions in class gathering. These are expected to be read in advance of the classes. Response papers: Each week students are encouraged to submit a response paper base on the readings. Discussions: Participation in discussions with reasoned argumentation is encouraged and contributes to the overall assessment. Research Paper: A research paper is expected on a previously determined topic of interest, which is also relevant to the weekly topics and general discussions in the classroom. Students can pair up to work on the subject if preferred. This will be graded as a final exam.				

WEEKLY SUBJECTS AND RELATED PREPARATIONS

Week	Subjects	Related Preperation
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At Kadir Has University, a Semester is 14 weeks; The weeks 15 and 16 are reserved for final exams.

REQUIRED AND RECOMMENDED READING

Orhangazi, Ozgur. 2008. Financialization of the US Economy. Epstein, Gerald. 2005. Financialization of the World Economy. Erturk, İ. et al. 2008. Financialization at Work: Key texts and commentary. Arrighi, Giovanni. 2010. The Long Twentieth Century: Money, Power, and the origin of our times. Krippner, G. 2011. Capitalizing on crisis: The political origins of the rise of finance. Dumenil, G. and D. Levy. 2011. The crisis of neoliberalism

OTHER COURSE RESOURCES

Palley, Thomas. 2007. Financialization: What is it and Why it matters. Arrighi, Giovanni. 2005. Hegemony Unravelling ? I & II. Chernow, Ron. 1990. The House of Morgan. Kotz, David. 1978. Bank control of large corporation in the US. Hilferding, Rudolf. Finance Capital. Berle, A. A. and Means, G. C. Control, liquidity and the `community interest?. Isenberg, Dorene. 2000. The political economy of financial reform: the origin of the US deregulation of 1980 and 1982. Fama, Eugene. 1991. Efficient Capital Markets: II.

Crotty, James. 2011. The realism of assumptions does matter: Why Keynes-Minsky theory must replace efficient market theory as the guide to financial regulation policy. Crotty, James. 2002. The Effects of Increased Product Market Competition and Changes in Financial Markets on the Performance of Nonfinancial Corporations in the Neoliberal Era Dumenil, G. and Levy, D. 2004. Capital resurgent: Roots of the neoliberal model. Brener, Robert. The boom and the bubble: The US in the world economy

ASSESSMENT METHODS AND CRITERIA

Semester Requirements	Number	Percentage of Grade (%)
Total:	0	0

WORKLOAD

Events	Count	Duration (Hours)	Total Workload (hour)
Total Workload (hour):			0

1 ECTS = 25 Hours Workload

THE RELATIONSHIP BETWEEN COURSE LEARNING OUTCOMES (LO) AND PROGRAM QUALIFICATIONS (PQ)

#	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9
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Contribution: 1 Low, 2 Average, 3 High